

CONTRACTORS AFFIDAVITS AND GUARANTEES

The Board will require a contractor, before commencing building, remodeling or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be in a form prescribed by the district.

The Board may waive the deposit when the improvement does not exceed the amount of \$25,000.

Legal References:

SDCL 5-18A-36 Performance & payment bond or approved security
SDCL 5-21 Performance bonds for public improvement contracts

1st Reading-3/15/2016
2nd Reading-4/19/2016
Date Adopted-4/19/2016
Last Revised-